

## Overview of fuel efficiency and CO<sub>2</sub> emission standards of passenger cars and light-commercial vehicles around the world

*Table 6. Credit banking and trading systems*

Region	Rule	Carry Forward	Carry Backward
<b>China</b>	Accumulate the exceedance as credit Transfer between related manufacturers Trade between manufacturers	3 Years (90% discount per transfer)	120 days
<b>U.S.</b>	Accumulate the exceedance as credit Transfer between passenger cars and light trucks (unlimited for GHG, limited to 2.0 mpg for fuel economy) Trade between manufacturers Adjustment and extension factors apply	5 Years	3 Years
<b>South Korea</b>	Accumulate the exceedance as credit Trade between manufacturers Small-scale manufacturers are excluded	5 Years from 2021	/
<b>UK (proposal)</b>	Accumulate the exceedance as credit Trade between manufacturers Transfer exceedance to ZEV mandate scheme (2024–2026 only, with cap)	3 years	/
<b>New Zealand</b>	Accumulate the exceedance as credit Transfer between passenger light vehicle importers	3 Years	1 Year (PVs only)
<b>Mexico (proposal)</b>	Accumulate the exceedance as credit Trade between manufacturers	Not defined in the proposal	8 Years (2019 – 2027)